

**MERRILL RANCH COMMUNITY FACILITIES DISTRICT NO.1**  
**Summary Schedule of Estimated Revenues and Expenditures/Expenses**  
**Fiscal Year 2006-07**

FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2005-06*	ACTUAL EXPENDITURES/ EXPENSES 2005-06**	FUND BALANCE/ NET ASSETS*** July 1, 2006**	DIRECT PROPERTY TAX REVENUES 2006-07	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2006-07	OTHER FINANCING 2006-07		INTERFUND TRANSFERS 2006-07		TOTAL FINANCIAL RESOURCES AVAILABLE 2006-07	BUDGETED EXPENDITURES/ EXPENSES 2006-07
						SOURCES	<USES>	IN	<OUT>		
1. General Fund	\$	\$	\$	Primary: \$	\$	\$	\$	\$	\$	\$	\$
2. Special Revenue Funds	45,000	30,000	26,325	Secondary: 16,837	50,000			25,000		118,162	66,000
3. Debt Service Funds Available					168,317				25,000	143,317	142,317
4. Less: Designation for Future Debt Retirement											
5. Total Debt Service Funds					168,317				25,000	143,317	142,317
6. Capital Projects Funds	255,000		2,464,000		200,000					2,664,000	2,643,240
7. Permanent Funds											
8. Enterprise Funds Available											
9. Less: Designation for Future Debt Retirement											
10. Total Enterprise Funds											
11. Internal Service Funds											
12. TOTAL ALL FUNDS	\$ 300,000	\$ 30,000	\$ 2,490,325	\$ 16,837	\$ 418,317	\$	\$	\$ 25,000	\$ 25,000	\$ 2,925,479	\$ 2,851,557

**EXPENDITURE LIMITATION COMPARISON**

1. Budgeted expenditures/expenses
2. Add/subtract: estimated net reconciling items
3. Budgeted expenditures/expenses adjusted for reconciling items
4. Less: estimated exclusions
5. Amount subject to the expenditure limitation
6. EEC or voter-approved alternative expenditure limitation

2005-06	2006-07
\$ 300,000	\$ 2,851,557
300,000	2,851,557
\$ 300,000	\$ 2,851,557
\$	\$

☐ The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

\* Includes Expenditure/Expense Adjustments Approved in 2005-06 from Schedule E.

\*\* Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

\*\*\* Amounts in this column represent Fund Balance/Net Asset amounts except for amounts invested in capital assets, net of related debt, and reserved/restricted amounts established as offsets to assets presented for informational purposes (i.e., prepaids, inventory, etc.).

**MERRILL RANCH COMMUNITY FACILITIES DISTRICT NO.1**  
**Summary of Tax Levy and Tax Rate Information**  
**Fiscal Year 2006-07**

	<b>2005-06 FISCAL YEAR</b>	<b>2006-07 FISCAL YEAR</b>
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A).	\$ _____	\$ _____
2. Amount received from primary property taxation in the 2005-06 fiscal year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18).	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ _____	\$ _____
B. Secondary property taxes		16,837
C. Total property tax levy amounts	\$ _____	\$ 16,837
4. Property taxes collected*		
A. Primary property taxes		
(1) 2005-06 year's levy	\$ _____	
(2) Prior years' levies	_____	
(3) Total primary property taxes	\$ _____	
B. Secondary property taxes		
(1) 2005-06 year's levy	\$ _____	
(2) Prior years' levies	_____	
(3) Total secondary property taxes	\$ _____	
C. Total property taxes collected	\$ _____	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	_____	_____
(2) Secondary property tax rate	_____	3.5500
(3) Total city/town tax rate	_____	3.5500

B. Special assessment district tax rates

Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating One special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.

\* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

**MERRILL RANCH COMMUNITY FACILITIES DISTRICT NO.1**  
**Summary by Fund Type of Revenues Other Than Property Taxes**  
**Fiscal Year 2006-07**

<b>SOURCE OF REVENUES</b>	<b>ESTIMATED REVENUES 2005-06</b>	<b>ACTUAL REVENUES 2005-06*</b>	<b>ESTIMATED REVENUES 2006-07</b>
<b>SPECIAL REVENUE FUNDS</b>			
Merrill Ranch CFD No.1-Admin	\$ 313,451	\$ 50,007	\$ 50,000
	\$ 313,451	\$ 50,007	\$ 50,000
<b>Total Special Revenue Funds</b>	\$ 313,451	\$ 50,007	\$ 50,000

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**DEBT SERVICE FUNDS**

Merrill Ranch CFD No.1	\$		\$ 168,317
	\$		\$ 168,317
<b>Total Debt Service Funds</b>	\$		\$ 168,317

**CAPITAL PROJECTS FUNDS**

Merrill Ranch CFD No.1	\$ 2,464,000	\$	\$ 200,000
	\$ 2,464,000	\$	\$ 200,000
<b>Total Capital Projects Funds</b>	\$ 2,464,000	\$	\$ 200,000

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**TOTAL ALL FUNDS** \$ 2,777,451 \$ 50,007 \$ 418,317

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**MERRILL RANCH COMMUNITY FACILITIES DISTRICT NO.1**  
**Summary by Fund Type of Other Financing Sources/<Uses> and Interfund Transfers**  
**Fiscal Year 2006-07**

<b>FUND</b>	<b>OTHER FINANCING 2006-07</b>		<b>INTERFUND TRANSFERS 2006-07</b>	
	<b>SOURCES</b>	<b>&lt;USES&gt;</b>	<b>IN</b>	<b>&lt;OUT&gt;</b>
<b>SPECIAL REVENUE FUNDS</b>				
Merrill Ranch CFD No.1-Admin.	\$	\$	\$ 25,000	\$
<b>Total Special Revenue Funds</b>	\$	\$	\$ 25,000	\$
<b>DEBT SERVICE FUNDS</b>				
Merrill Ranch CFD No.1	\$	\$	\$	\$ 25,000
<b>Total Debt Service Funds</b>	\$	\$	\$	\$ 25,000
<b>CAPITAL PROJECTS FUNDS</b>				
	\$	\$	\$	\$
<b>Total Capital Projects Funds</b>	\$	\$	\$	\$
<b>TOTAL ALL FUNDS</b>	\$	\$	\$ 25,000	\$ 25,000

**MERRILL RANCH COMMUNITY FACILITIES DISTRICT NO.1**  
**Summary by Department of Expenditures/Expenses Within Each Fund Type**  
**Fiscal Year 2006-07**

<b>FUND/DEPARTMENT</b>	<b>ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2005-06</b>	<b>EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2005-06</b>	<b>ACTUAL EXPENDITURES/ EXPENSES 2005-06*</b>	<b>BUDGETED EXPENDITURES/ EXPENSES 2006-07</b>
<b>SPECIAL REVENUE FUNDS</b>				
Merrill Ranch CFD No.1-Admin	\$ 45,000	\$	\$ 30,000	\$ 66,000
<b>Total Special Revenue Funds</b>	\$ 45,000	\$	\$ 30,000	\$ 66,000
<b>DEBT SERVICE FUNDS</b>				
Merrill Ranch CFD No.1	\$	\$	\$	\$ 142,317
<b>Total Debt Service Funds</b>	\$	\$	\$	\$ 142,317
<b>CAPITAL PROJECTS FUNDS</b>				
Merrill Ranch CFD No.1	\$ 255,000	\$	\$	\$ 2,643,240
<b>Total Capital Projects Funds</b>	\$ 255,000	\$	\$	\$ 2,643,240
<b>TOTAL ALL FUNDS</b>	\$ 300,000	\$	\$ 30,000	\$ 2,851,557

\* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.